

Introduced: 3/2/63
Referred: Local Government

1 IN THE HOUSE

BY MESSRS. HILLSTRAND, TAYLOR,
GRAVEL AND LOTTSFELDT

2 HOUSE BILL NO. 136

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to rates of penalty and
7 interest on delinquent property taxes."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.10.453 is amended to read:

10 Sec. 29.10.453. RATES OF PENALTY AND INTEREST. (a) If
11 the taxpayer is required to pay the entire tax on the due
12 date set by the council, a penalty of not to exceed eight
13 [10] per cent may be added to all delinquent taxes, and
14 interest at the rate of eight per cent a year shall accrue
15 upon all unpaid taxes, not including penalty, from the due
16 date until paid in full. If the taxpayer is given the right
17 to pay the tax in two installments and the first half is not
18 paid when due, the entire tax becomes delinquent and penalty
19 and interest accrue as follows.

20 (1) If the first half is paid when due, the
21 second half is payable on the due date fixed by the council
22 for the second half and if not paid is delinquent after that
23 date.

24 (2) A penalty not to exceed eight per cent shall
25 be added to all taxes delinquent until the due date fixed
26 for payment of the second half, and interest at the rate of
27 eight per cent a year shall be charged on the whole of the
28 unpaid taxes, not including penalty, from due date until
29 paid in full.

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(3) After the due date for the payment of the second half a total penalty of not more than eight [10] per cent may be added to all delinquent taxes, and interest at the rate of eight per cent a year shall accrue upon all unpaid taxes, not including penalties, from due date until date paid in full.

(b) The provisions of this section apply to the rates of penalty and interest on the property tax levied by home rule cities, and home rule cities are prohibited from providing for rates of penalties and interest in conflict with the rates provided in this section.