

Original Sponsor: Mr. Hammond

Offered: 3/9/63
Referred: Rules

1 IN THE HOUSE BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 47

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the distribution of the
7 fisheries taxes; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.75 is amended by adding a new section to
11 read:

12 Sec. 43.75.135. ADDITIONAL REFUND TO BOROUGHs. In
13 addition to the payment allowed in sec. 130 of this chapter,
14 the commissioner of revenue shall pay to each organized
15 borough 10 per cent of the amount of tax revenue collected
16 in the borough from taxes levied by secs. 10 - 90 of this
17 chapter.

18 * Sec. 2. This Act applies retroactively to January 1, 1963.
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