

Introduced: 2/6/63
Referred: Finance

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JARVELA, CASHEL,
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1 IN THE HOUSE

2 HOUSE BILL NO. 30

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska veterans'
7 bonus and loan; determining eligibility for
8 both bonus and loan; setting a cut-off date
9 for bonus eligibility; and providing for an
10 effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. AS 26.15.110 is amended to read:

13 Sec. 26.15.110. LIMITATION ON SECURING BONUS AND LOAN.

14 Persons eligible for loans under this chapter are eligible
15 for the bonus provided for by this chapter, but no bonus may
16 be paid to a person who has received a loan under this chap-
17 ter and no bonus shall be paid after July 1, 1963. [EXCEPT
18 THAT THE BONUS FOR WHICH A VETERAN IS ELIGIBLE IS AN ALTER-
19 NATIVE TO THE LOAN PRIVILEGES UNTIL THE BONUS IS REPAID. IT
20 IS THE INTENT AND PURPOSE OF THIS SECTION THAT IF A PERSON
21 ELECTS TO TAKE THE BONUS AND OBTAINS IT, HE IS DISQUALIFIED
22 UNDER THE LOAN PROVISIONS OF THIS CHAPTER UNTIL THE AMOUNT
23 OF THE BONUS IS REPAID. IF HE ELECTS TO OBTAIN A LOAN
24 AUTHORIZED BY THIS CHAPTER, HE FORFEITS HIS CLAIM TO A
25 BONUS.]

26 * Sec. 2. This Act takes effect on the day after its passage
27 and approval or on the day it becomes law without approval.
28

29 HB #30