

Introduced: 2/6/63
Referred: Commerce and
Local Government

BY THE RULES COMMITTEE BY REQUEST
OF THE LEGISLATIVE COUNCIL

1 IN THE HOUSE

2 HOUSE BILL NO. 14

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to exemptions from local
7 taxes under the Alaska Industrial Incentive
8 Act."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.25.010 is amended by adding a new sub-
11 section to read:

12 (1) If property of an exempted business is located in
13 the boundaries of a political subdivision of the state, the
14 department, after the effective date of this subsection, may
15 not grant an exemption from taxes imposed by the governing
16 body of the subdivision upon the property without prior
17 approval of that governing body.

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