

Introduced: 2/6/63  
Referred: Judiciary and  
Finance

1 IN THE HOUSE BY THE RULES COMMITTEE BY REQUEST  
OF THE LEGISLATIVE COUNCIL

2 HOUSE BILL NO. 13

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 THIRD LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to inheritance tax rates."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 \* Section 1. AS 43.30.030(a)(1) is amended to read:

9 (1) if the person entitled to a beneficial inter-  
10 est in the property is the wife, husband, [OR] lineal issue,  
11 or a child adopted under the laws of this state or a child  
12 to whom the decedent for not less than 10 years before the  
13 transfer stood in mutually acknowledged relation of a parent  
14 if the relationship began at or before the child's fifteenth  
15 birthday, and was continuous for 10 years, or the lineal  
16 issue of the adopted or mutually acknowledged child, at the  
17 rate of one per cent of the clear value of the interest in  
18 the property;

19 \* Sec. 2. AS 43.30.030(a)(2) is amended to read:

20 (2) if the person entitled to a beneficial inter-  
21 est in the property is the [HUSBAND,] lineal ancestor of the  
22 decedent [OR A CHILD ADOPTED UNDER THE LAWS OF THIS STATE OR  
23 A CHILD TO WHOM THE DECEDENT FOR NOT LESS THAN 10 YEARS BE-  
24 FORE THE TRANSFER STOOD IN MUTUALLY ACKNOWLEDGED RELATION OF  
25 A PARENT, IF THE RELATIONSHIP BEGAN AT OR BEFORE THE CHILD'S  
26 FIFTEENTH BIRTHDAY, AND WAS CONTINUOUS FOR 10 YEARS, OR THE  
27 LINEAL ISSUE OF THE ADOPTED OR MUTUALLY ACKNOWLEDGED CHILD],  
28 at the rate of one and one-half per cent of the clear value  
29 of the interest in the property;