

1 IN THE SENATE

BY SENATOR BRONSON

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SENATE JOINT RESOLUTION NO. 57

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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SECOND LEGISLATURE - SECOND SESSION

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Relating to a moratorium on the

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time for commencement of payment

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to the Reed Act Loan Fund.

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BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA IN

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SECOND LEGISLATURE, SECOND SESSION ASSEMBLED:

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WHEREAS, the people of Alaska have assumed additional economic  
responsibilities under statehood; and

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WHEREAS, one of these responsibilities is the repayment of  
past loans to the Territory of Alaska for its unemployment security  
program under the terms of the Reed Act; and

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WHEREAS, the loan was unpaid to the Reed Act Loan Fund when  
due creating an automatic repayment burden on already heavily  
taxed employers throughout the state; and

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WHEREAS, the Reed Act provides in effect, a penalty for the  
nonpayment of loans on time which reduces the credits against  
the federal employment tax paid by many state employers, thus  
further increasing their already high cost of operations in this  
state and imposing an economic burden on the taxpayers of this  
state; and

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WHEREAS, the Alaskan Representative to Congress, the Honorable  
Ralph J. Rivers, has introduced a bill designated H. R. 6145 in  
the 87th Congress, which would allow a moratorium on time for  
commencement of payment to the Reed Act Loan Fund thereby prevent-  
ing the hardships previously mentioned.

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BE IT RESOLVED by the Legislature of the State of Alaska in  
SJR #57, as amended by the House -1-

1 Second Legislature, Second Session assembled, that the Congress  
2 of the United States is urged to take favorable action on H. R.  
3 6145 which provides for more time in which to repay without in-  
4 flicting an increased tax burden on employers within the state;  
5 and be it

6 FURTHER RESOLVED, that copies of this resolution be sent to  
7 the Honorable Wilbur D. Mills, Chairman, House Ways and Means  
8 Committee; the Honorable Howard W. Smith, Chairman, House Rules  
9 Committee; the Honorable Harry Flood Byrd, Senate Finance Committee;  
10 the Honorable Lister Hill, Chairman, Senate Labor and Public  
11 Welfare Committee; the Honorable Mike Mansfield, Chairman, Senate  
12 Rules and Administration Committee; and the Alaska Delegation to  
13 Congress.

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