

1 IN THE SENATE

BY SENATOR BRONSON

2

SENATE JOINT RESOLUTION NO. 57

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SECOND LEGISLATURE - SECOND SESSION

5

Relating to a moratorium on the

6

time for commencement of payment

7

to the Reed Act Loan Fund.

8

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA IN

9

SECOND LEGISLATURE, SECOND SESSION ASSEMBLED:

10

WHEREAS, the people of Alaska have assumed additional

11

economic responsibilities under statehood; and

12

WHEREAS, one of these responsibilities is the repayment of

13

past loans to the Territory of Alaska for its unemployment

14

security program under the terms of the Reed Act; and

15

WHEREAS, the loan was unpaid to the Reed Act Loan Fund when

16

due because of the many other financial obligations and under-

17

takings of this newly created state; and

18

WHEREAS, the Reed Act provides in effect, a penalty for the

19

nonpayment of loans on time which reduces the credits against

20

the federal employment tax paid by many state employers, thus

21

further increasing their already high cost of operations in

22

this state and imposing an economic burden on the taxpayers of

23

this state; and

24

WHEREAS, the Alaskan Representative to Congress, the

25

Honorable Ralph E. Rivers, has introduced a bill designated

26

H. R. 6145 in the 87th Congress, which would allow the state a

27

moratorium on time for commencement of payment to the Reed

28

Act Loan Fund thereby preventing the hardships previously

29

mentioned;

SJR #57

-1-

1 BE IT RESOLVED by the Legislature of the State of Alaska in  
2 Second Legislature, Second Session assembled, that the Congress  
3 of the United States is urged to take favorable action on H. R.  
4 6145 which provides that the State of Alaska may have more time  
5 in which to repay without inflicting an increased tax burden  
6 on employers within the state; and be it

7 FURTHER RESOLVED, that copies of this resolution be sent to  
8 the Honorable Wilbur D. Mills, Chairman, House Ways and Means  
9 Committee; the Honorable Howard W. Smith, Chairman, House Rules  
10 Committee; the Honorable Harry Flood Byrd, Senate Finance  
11 Committee; the Honorable Lister Hill, Chairman, Senate Labor  
12 and Public Welfare Committee; the Honorable Mike Mansfield,  
13 Chairman, Senate Rules and Administration Committee; and  
14 the Alaska Delegation to Congress.

15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29