

1 IN THE SENATE

BY SENATOR OWEN

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SENATE BILL NO. 264

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SECOND LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act imposing a severance tax on timber;

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and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Section 1. TAX ON TIMBER. Any person severing timber within

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the State of Alaska shall pay a tax at the rate of \$.30 per

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thousand board feet.

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Sec. 2. EXCEPTIONS. This Act does not apply to any person

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using timber for building, or converting timber into building

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materials. This Act does not apply to businesses which have been

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or may be exempted from taxes by the Alaska Industrial Incentive

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Act of 1957, as it may be amended, or the acts repealed by it, so

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long as they remain qualified for exemption.

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Sec. 3. ASSESSMENT AND COLLECTION. Any person who severs

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timber shall make a return not later than the last day of each

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calendar quarter of the timber severed during the quarter preceding

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the one in which the report is made. Taxes due for the quarter

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reported shall be paid at the same time. The commissioner of

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revenue shall prescribe further rules necessary for the assessment

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and collection of the tax.

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Sec. 4. DEFINITIONS. For the purposes of this Act,

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(1) "person" means an individual, firm, or corporation,

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or a legal successor to any of them;

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(2) "sever" means to cut or fell.

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Sec. 5. PENALTIES. A person required by this Act or by a

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1 rule or regulation of the commissioner of revenue made pursuant to
2 this Act to make a return, pay a tax, keep or display records, sup-
3 ply information, or do any other thing necessary to the administra-
4 tion of this Act, who wilfully fails to do so, is guilty of a mis-
5 demeanor, and, upon conviction, is punishable by a fine of not
6 more than \$1,000, or by imprisonment for not more than one year,
7 or by both.

8 Sec. 6. This Act takes effect on July 1, 1962.

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