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IN THE SENATE

BY SENATORS GREIMANN  
AND MCNEALY

SENATE BILL NO. 246

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act to reduce the fee for the registration of securities."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Sec. 405(b), Part IV, Ch. 198, SLA 1959, as added by Sec. 19, Ch. 105, SLA 1961, is amended to read:

(b) Every person filing a registration statement shall pay a filing fee of 1/10 of one per cent of the maximum aggregate offering price at which the registered securities are to be offered in this state, but the fee shall in no case be less than \$50 [\$500] or more than \$1,000. When a registration statement is withdrawn before the effective date or a pre-effective stop order is entered under section 406, the Administrator shall retain \$25 [\$100] of the fee.