

1 IN THE SENATE

BY SENATOR OWEN

2 SENATE BILL NO. 189

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to motor vehicle condi-
7 tional sales contracts; amending Sec. 29-2-
8 11, ACLA 1949."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. Sec. 22-2-11, ACLA 1949, is amended to read:

11 Sec. 29-2-11. REFILING: AFFIDAVITS TO EXTEND VALIDITY
12 OF FILING. The filing of conditional sales contracts pro-
13 vided for in Sections 5, 6 and 7 (Secs. 29-2-5--29-2-7 here-
14 in) shall be valid for the period of one year only, except
15 that motor vehicle conditional sales contracts shall be
16 valid for the period of three years only. The filing of the
17 contract provided for in Section 8 (Sec. 29-2-8 herein)
18 shall be valid for a period of ten years only. The validity
19 of the filing may in each case be extended for successive
20 additional periods of one year from the date of refiling by
21 filing in the proper district within thirty days next pre-
22 ceding the expiration of each period an affidavit made by
23 the seller, or his agent, showing that the contract is in
24 force and the amount remaining to be paid thereon, and such
25 affidavit shall be filed and entered in the same manner as
26 a contract or copy filed and entered for the first time, and
27 the filing officer shall be entitled to a like fee as upon
28 an original filing.

29 Sec. 2. This Act does not change the duration of the filing

1 period for motor vehicle conditional sales contracts filed prior
2 to the effective date of this Act.
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