

1 IN THE SENATE

BY SENATOR OWEN

2 SENATE BILL NO. 180

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Net Income
7 Tax Act; amending Subsec. A, Sec. 5, Ch.
8 115, SLA 1949 as last amended by Ch. 116,
9 SLA 1961; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. Subsec. A, Sec. 5, Ch. 115, SLA 1949, as last
13 amended by Ch. 116, SLA 1961, is amended to add a new paragraph
14 (4) to read:

15 (4) No taxpayer, in computing income tax liability, may
16 deduct expenditures for the advertising or sales promotion
17 of intoxicating beverages.

18 Sec. 2. This Act takes effect on the day after its passage
19 and approval or on the day it becomes law without such approval.
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