

1 IN THE SENATE

BY SENATORS OWEN, MCNABB, HOPSON,  
WEISE, ENGSTROM AND COGHILL

2 SENATE BILL NO. 168

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to income tax returns;  
7 amending Sec. 7A, Ch. 115, SLA 1949, as  
8 amended by Sec. 2, Ch. 132, SLA 1951; and  
9 providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 Section 1. Sec. 7A, Ch. 115, SLA 1949, as amended by Sec.  
12 2, Ch. 132, SLA 1951, is amended to read:

13 Section 7. RETURNS AND PAYMENT OF TAX.

14 A. TAX RETURNS. Every individual, fiduciary, partner-  
15 ship, corporation and bank required to make a return under  
16 the provisions of the Internal Revenue Code, shall at the  
17 same time render to the [TAX] Commissioner of Revenue a  
18 return setting forth: (1) the amount of tax and the  
19 balance of tax due or overpayment of tax as reported on  
20 returns made to the Collector of Internal Revenue; (2) the  
21 amount of tax due under this Act, less credits claimed  
22 against tax; (3) such other information for the purpose of  
23 carrying out the provisions of this Act as may be prescribed  
24 by the [TAX] Commissioner of Revenue including information  
25 reports from individuals and organizations making cash or  
26 other payments to individuals or partnerships for goods and  
27 raw materials. The return shall either be on oath or con-  
28 tain a written declaration that it is made under the  
29 penalty of perjury, and the [TAX] Commissioner of Revenue

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shall prescribe forms accordingly. The provisions of Sections 51, 52, 53, 58, 59, and 60 of the Internal Revenue Code shall be adopted insofar as such provisions are consistent with other provisions of this Act.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.