

1 IN THE SENATE

BY SENATORS ENGSTROM  
AND OWEN

2 SENATE BILL NO. 144

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to employment security,  
7 amending Sec. 502 of Art. V, Ch. 5, ESLA  
8 1955, as last amended by Sec. 8, Ch. 60,  
9 SLA 1960; and providing for an effective  
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. Sec. 502 of Art. V, Ch. 5, ESLA 1955, as last  
13 amended by Sec. 8, Ch. 60, SLA 1960 is amended to read as  
14 follows:

15 Sec. 502. RATE OF CONTRIBUTIONS. [EACH EMPLOYER  
16 SHALL PAY CONTRIBUTIONS EQUAL TO 2.9 PERCENT OF WAGES PAID  
17 BY HIM WITH RESPECT TO EMPLOYMENT DURING THE PERIOD JANUARY  
18 1, 1960 THROUGH SEPTEMBER 30, 1960 EXCEPT AS OTHERWISE PRO-  
19 VIDED IN SECTION 503. EACH INDIVIDUAL PERFORMING SERVICES  
20 IN EMPLOYMENT FOR SUCH EMPLOYER DURING SUCH PERIOD SHALL  
21 PAY CONTRIBUTIONS EQUAL TO SIX-TENTHS OF ONE PERCENT OF  
22 WAGES PAID TO HIM WITH RESPECT TO EMPLOYMENT.]

23 Beginning October 1, 1960, each employer shall pay  
24 contributions equal to 2.9 percent and his employees shall  
25 pay contributions equal to .6 percent of wages paid by him  
26 and received by them with respect to employment except as  
27 otherwise provided in this section, in Section 503 and in  
28 Article V (a). After March 31, 1961, whenever at the  
29 beginning of any calendar quarter the balance of the

SB #144

-1-

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

N  
E  
W  
  
unemployment compensation fund, exclusive of repayable  
loans or advances to the fund, is less than ten million  
dollars, each employer shall pay contributions equal to  
not less than 2.7 percent and his employees shall pay  
contributions equal to not less than .5 percent of wages  
paid by him and received by them with respect to employ-  
ment, except as the taxable wage base is limited in Sec.  
M  
A  
T  
T  
E  
R  
503.

Sec. 2. This Act takes effect on the day after its passage  
and approval or on the day it becomes law without such approval.