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IN THE SENATE

BY SENATOR B. PHILLIPS

SENATE BILL NO. 141

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act empowering and directing the director of the division of lands of the Department of Natural Resources to lease certain real property to Alyeska Ski Corporation, an Alaska corporation, for a limited use; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The director of the division of lands of the Department of Natural Resources is empowered and directed to offer, by noncompetitive lease, to Alyeska Ski Corporation, an Alaska corporation, the following described real property lying in the vicinity of Girdwood, in the Anchorage Recording District:

Beginning at a point being the southwest corner, Cor. #4, of U. S. Survey 3569, thence West 20 chs., North 60 chs., East 65 1/2 chs. m/1 to the Chugach National Forest boundary line, thence South 60 chs. along the Chugach National Forest boundary line, thence West 5 1/2 chs. m/1, to the southeast corner, Cor. #3, of U. S. Survey 3569, thence North 40 chs. along the east boundary of U. S. Survey 3569 to the northeast corner of the survey, Cor. #2, thence West 40 chs. along northern boundary of U. S. Survey 3569 to the northwest corner of the survey, Cor. #1, thence South 40 chs.

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along western border of U. S. Survey 3569 to point of beginning, containing approximately 233 acres.

Sec. 2. The lease shall be for a term of 55 years, conditioned upon the use of the land for the development and maintenance of a year-around resort area, such use including, but not being limited to, skiing, eating, airplane landing and other associated recreational facilities, and lodgings for the public and for employees of the lessee. Rent based on fair market value of the land shall be paid by the lessee and shall be subject to adjustment at five year intervals in accordance with Ch. 169, SLA 1959, as amended, and regulations pursuant thereto. The director, with the consent of the commissioner of the Department of Natural Resources, may impose such additional conditions or limitations in the lease as he determines will best serve the interests of Alaska. The director will make such limited conveyance within a reasonable time after said land has been conveyed to the State of Alaska by the United States of America.

Sec. 3. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.