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IN THE SENATE

BY SENATORS MCNABB,
OWEN AND HOPSON

SENATE BILL NO. 136

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the contractual limita-
tion of actions; and providing for an
effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Any provision of a contract or policy of insur-
ance made, issued or delivered in this state which either directly
or indirectly limits the time for beginning an action on the
policy or contract to a time less than that prescribed by the
Statute of Limitations of this state, or less than that specifi-
cally authorized by law, is unenforceable.

Sec. 2. This Act takes effect on the day after its passage
and approval or on the day it becomes law without such approval.