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BY SENATORS OWEN, MCNABB, HOPSON,  
WEISE, COGHILL AND ENGSTROM

IN THE SENATE

SENATE BILL NO. 129

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act amending the Alaska Net Income Tax Act by restricting its applicability to persons having an annual gross income of \$1,200.00 or over; and amending Ch. 115, SLA 1949 as last amended by Ch. 175, SLA 1959."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Ch. 115, SLA 1949, as last amended by Ch. 175, SLA 1959, is amended by adding a new section to read:

Section 19. APPLICABILITY. This Act shall not apply to any taxpayer having for the taxable year a gross income of less than \$1,200.00 and no such taxpayer shall be required to make any return or pay any tax hereunder.