

1 IN THE SENATE

BY SENATOR SMITH

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SENATE BILL NO. 71

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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SECOND LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to the net income tax;
7 amending Sec. 7 A, Ch. 115, SLA 1949 as
8 amended by Ch. 132, SLA 1951; and providing
9 for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Section 1. Sec. 7 A, Ch. 115, SLA 1949 as amended by Ch. 132,

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SLA 1951 is amended to read:

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A. TAX RETURNS. Every individual, fiduciary, partner-

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ship, corporation and bank required to make a return under

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the provisions of the Internal Revenue Code, shall at the

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same time render to the Tax Commissioner a return setting

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forth: (1) the amount of tax and the balance of tax due or

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overpayment of tax as reported on returns made to the Col-

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lector of Internal Revenue; (2) the amount of tax due under

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this Act, less credits claimed against tax; (3) such other

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information for the purpose of carrying out the provisions

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of this Act as may be prescribed by the Tax Commissioner. The

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return shall either be on oath or contain a written declara-

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tion that it is made under the penalty of perjury, and the

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Tax Commissioner shall prescribe forms accordingly. The

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provisions of Sections 51, 52, 53, 58, 59 and 60 of the

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Internal Revenue Code shall be adopted insofar as such pro-

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visions are consistent with other provisions of this Act.

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The provisions of Section 60 (a) of the Internal Revenue Code

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providing special rules relating to farmers shall also apply to commercial fishermen.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.