

1 IN THE SENATE

BY SENATOR BRADSHAW BY REQUEST

2 SENATE BILL NO. 66

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act amending Sec. 6, Ch. 115, SLA 1949
7 by adding a subsection to permit the
8 deduction of gross premium taxes paid by
9 insurance companies from taxes accrued
10 under the Alaska Net Income Tax Act, and
11 providing for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 Section 1. Sec. 6, Ch. 115, SLA 1949 is amended by adding
14 a subsection to read as follows:

15 B. Premium tax paid by insurance companies. The
16 amount paid during any tax year as a premium tax under the
17 provisions of Sec. 42-1-14, ACLA 1949, as amended by Sec.
18 9, Ch. 173, SLA 1957, by or on behalf of any insurance
19 company shall be allowed as a credit to the taxpayer
20 against the tax imposed by Sec. 5 of this Act.

21 Section 2. This Act shall take effect on January 1, 1961.
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