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IN THE SENATE BY THE JUDICIARY COMMITTEE

CS FOR SENATE BILL NO. 58

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act providing that ad valorem property taxes be prorated, amending Ch. 135, SLA 1957 by adding a new section; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Ch. 135, SLA 1957 is hereby amended by adding a new section to read:

N Sec. 4. REFUND OF AD VALOREM PROPERTY TAXES. When  
E real property is acquired for public use by the State of  
W Alaska or its political subdivisions the ad valorem property  
taxes for the property acquired shall be prorated so that  
a taxpayer shall only pay taxes for the length of time  
that the real property is actually owned by him. It shall  
be the duty of the political subdivision to make a pro-  
M rated refund upon application of the taxpayer substantiated  
A by sufficient proof that title passed to the state or a  
T political subdivision during the tax year for which taxes  
T are paid. A claim for refund must be filed with the  
E political subdivision within three years after the taking  
R for public use or be forever barred.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.