

1 IN THE SENATE

BY SENATOR POLLOCK

2 SPONSOR'S SUBSTITUTE FOR SENATE BILL NO. 51

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the disposition of  
7 certain fisheries tax; repealing Ch. 66,  
8 SLA 1953; and providing for an effective  
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 Section 1. The commissioner of revenue shall pay to each  
12 incorporated municipality, incorporated or independent school  
13 district, and public utility district ten per cent of the amount  
14 of tax revenue collected from within such municipality or district  
15 from the taxes levied by Ch. 97 and Ch. 82, SLA 1949, as amended.

16 Sec. 2. Ch. 66, SLA 1953, is repealed.

17 Sec. 3. This Act applies to the calendar year beginning  
18 January 1, 1961. The payment shall be made annually on or before  
19 April 1 of each year, based on the tax collected for the preceding  
20 calendar year.

21 Sec. 4. This Act takes effect on the day after its passage and  
22 approval or on the day it becomes law without such approval.

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