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IN THE SENATE

BY SENATOR POLLOCK

SPONSOR'S SUBSTITUTE FOR SENATE BILL NO. 51
IN THE LEGISLATURE OF THE STATE OF ALASKA
SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the disposition of certain fisheries tax; repealing Ch. 66, SLA 1953; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The commissioner of revenue shall pay to each incorporated municipality, incorporated or independent school district, and public utility district ten per cent of the amount of tax revenue collected from within such municipality or district from the taxes levied by Ch. 97 and Ch. 82, SLA 1949, as amended.

Sec. 2. Ch. 66, SLA 1953, is repealed.

Sec. 3. This Act applies to the calendar year beginning January 1, 1961. The payment shall be made annually on or before April 1 of each year, based on the tax collected for the preceding calendar year.