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IN THE SENATE

BY SENATORS MCNABB, OWEN  
BRONSON, HOPSON AND WALSH

SENATE BILL NO. 35

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the mining of gold in  
Alaska; and providing an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The State of Alaska shall pay any person, firm  
partnership or corporation a production incentive payment of  
\$5.00 per fine ounce of gold newly mined in Alaska by said person,  
firm, partnership or corporation. Payments shall be made by the  
Department of Administration upon claim filed in the manner pre-  
scribed by the department and verified by the commissioner of  
natural resources.

Sec. 2. Appropriations for carrying out the provisions of  
this Act are authorized and shall be set forth in the general  
appropriation bill or such other bills as may be necessary.

Sec. 3. This Act takes effect on the day after its passage  
and approval or on the day it becomes law without such approval.