

1 IN THE HOUSE BY THE HOUSE FINANCE COMMITTEE
2 HOUSE JOINT RESOLUTION NO. 4
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SECOND LEGISLATURE - FIRST SESSION
5 Relating to legislation concerning
6 domestic gold.
7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA IN SECOND
8 LEGISLATURE, FIRST SESSION ASSEMBLED:
9 WHEREAS, legislation has been introduced into the United
10 States House of Representatives which would direct the United
11 States Treasury to pay \$70 per fine ounce for newly mined domestic
12 gold and would require that the Treasury charge \$70 per fine
13 ounce on the sale of gold for domestic, industrial, professional
14 and artistic use; and
15 WHEREAS, this legislation would encourage and stimulate the
16 domestic gold production industry of Alaska and other mining areas
17 of the United States; and
18 WHEREAS, the legislation affects only domestic production
19 and will not disturb or unsettle the international monetary
20 relationships of the United States; and
21 WHEREAS, the prosperity of the entire country depends in
22 large part on the successful utilization of our great natural
23 resources; and
24 WHEREAS, the present decline in United States gold production
25 results from many factors, including the fixed gold price of \$35
26 an ounce; and
27 WHEREAS, the revival of the Alaska and the national gold
28 industry could benefit the entire country and could serve as an
29 aid in halting the loss of national gold reserves;

1 BE IT RESOLVED by the Legislature of the State of Alaska
2 in Second Legislature, First Session assembled, that the United
3 States Congress is respectfully urged to take favorable action
4 on H.R. 2573, raising the price of domestic gold, as introduced
5 by Representative Ralph J. Rivers; and be it

6 FURTHER RESOLVED, that copies of this resolution be sent to
7 the Honorable John F. Kennedy, President of the United States;
8 the Honorable Lyndon B. Johnson, President of the Senate; the
9 Honorable Sam Rayburn, Speaker of the House of Representatives;
10 to the chairmen of the Banking and Currency, Interior and Insular
11 Affairs, and Interstate and Foreign Commerce Committees of the
12 United States House of Representatives; to the Honorable E. L.
13 Bartlett and the Honorable Ernest Gruening, Senators from Alaska;
14 and the Honorable Ralph J. Rivers, Representative from Alaska.

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