

1 IN THE HOUSE BY MESSRS. HARRIS AND STRANDBERG
2 HOUSE CONCURRENT RESOLUTION NO. 45
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 SECOND LEGISLATURE - SECOND SESSION

5 Relating to financing the University
6 of Alaska heating plant.

7 BE IT RESOLVED BY THE HOUSE IN SECOND LEGISLATURE, SECOND SESSION
8 ASSEMBLED, THE SENATE CONCURRING:

9 WHEREAS the Legislature recognizes that the University of
10 Alaska is in need of a new heating plant to replace old and out
11 grown facilities and to keep pace with the needs of a growing
12 student population; and

13 WHEREAS it has been established that it is feasible for such
14 a heating plant to be constructed by a nonprofit corporation which
15 would sell bonds to obtain necessary construction funds and would
16 then amortize its debts from heating service fees charged to the
17 University over a period of years; and

18 WHEREAS such a method of financing would assure continuity
19 of facility construction, rather than the piecemeal construction
20 phases that would result from general fund appropriation; and

21 WHEREAS such a method of financing would eliminate the need
22 for extensive financing of long-term capital construction from
23 current revenues of the general fund;

24 BE IT RESOLVED by the House of Representatives in Second
25 Legislature, Second Session assembled, the Senate concurring, that
26 the Board of Regents of the University of Alaska is directed to
27 proceed with the establishment of a nonprofit corporation designed
28 to finance the construction of the heating plant needed by the
29 University of Alaska; and be it

1 FURTHER RESOLVED that copies of this resolution be sent to all
2 members of the Board of Regents of the University of Alaska.

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