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IN THE HOUSE BY THE HOUSE FINANCE COMMITTEE

HOUSE BILL NO. 493

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act authorizing the Department of Education to obligate certain funds in advance of the fiscal year for which appropriated or authorized; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The Department of Education is authorized to order in advance of the fiscal or school year for which required, necessary supplies and equipment for the rural schools of Alaska under its administration.

Sec. 2. The Department of Education is further authorized to obligate such funds as are required for these purchases in advance of the fiscal year for which appropriated or authorized.

Sec. 3. Nothing in this Act shall be construed to permit the Department of Education to obligate in excess of 50 per cent of the amount requested to be appropriated or authorized by the legislature for this purpose, prior to such appropriation or authorization.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.