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IN THE HOUSE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 475

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act relating to the membership and expenses of the Alaska State Mortgage Association; amending Sec. 4, Ch. 103, SLA 1961; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Sec. 4, Ch. 103, SLA 1961 is amended to read:

Sec. 4. ASSOCIATION MEMBERSHIP. The Governor shall appoint a board consisting of the three [PRESENT] members of the Board of Commissioners of the Alaska State Housing Authority, its executive director and the Commissioner of Commerce. Members shall serve without compensation except that each member may be reimbursed for actual and necessary expenses by the Association at the same rate as set out under Sec. 1, Ch. 34, SLA 1960.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.