

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

HOUSE BILL NO. 470

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SECOND LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making and continuing appropriations
7 for loans to the Alaska state development
8 corporation; and providing for an effective
9 date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Section 1. The sum of \$150,000 is appropriated from the
12 general fund to the Alaska state development corporation. This
13 appropriation is a loan to be reimbursed to the general fund
14 at such time as the surplus of the Alaska state development
15 corporation makes reimbursement possible.

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Sec. 2. The balance in the appropriation made to the office
17 of the governor for "State Development Bank; to be reimbursed
18 to the general fund at such time as the surplus of the bank makes
19 reimbursement feasible," for the fiscal year ending June 30,
20 1962, is hereby continued and is transferred to the Alaska state
21 development corporation. The total amount of this appropriation
22 shall be reimbursed to the general fund at such time as the
23 surplus of the Alaska state development corporation makes reim-
24 bursement possible.

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Sec. 3. This Act takes effect on July 1, 1962.

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