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IN THE HOUSE

BY THE JUDICIARY COMMITTEE

CS FOR HOUSE BILL NO. 468

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act to provide for the granting of shore-land state oil and gas leases on areas covered by nontidal navigable waters; amending Subsec. (7), Sec. 3, Art. VIII, Ch. 169, SLA 1959, as amended by Sec. 18, Ch. 61, SLA 1960; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Subsec. (7), Sec. 3, Art. VIII, Ch. 169, SLA 1959, as amended by Sec. 18, Ch. 61, SLA 1960, is amended by repealing and re-enacting paragraph (j) to read:

(j) Upon timely application as provided by regulation, the state shall issue to the holder of a federal lease a state shoreland lease covering any lands within the exterior boundaries of the federal lease which have been excluded therefrom on the basis of navigability or which may subsequently be administratively or judicially determined to be "Shore Lands" as defined in paragraph (n), Sec. 2, Art. I, Ch. 169, SLA 1959. The term of every shoreland lease shall conform to that of the adjacent federal lease including extended terms. The authority of the state to classify such lands as competitive or noncompetitive shall not be impaired.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.

Passed by the House March 28, 1962

CS for HB #468 as amended