

1 IN THE HOUSE

BY MESSRS. KENDALL AND SANDERS

2 HOUSE BILL NO. 426

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act appropriating the sum of \$8,765,000
7 for the repayment of the balance due on the
8 federal loan to the unemployment compensa-
9 tion fund; and providing for an effective
10 date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. The sum of \$8,765,000 is appropriated from the
13 general fund of the state to the division of employment security,
14 Department of Labor, for the repayment of the federal loan made
15 to the unemployment compensation fund under provisions of the
16 Employment Security Administrative Financing Act of 1954 (P. L.
17 83-567). The repayment is to be made on or before the loan due
18 date November 10, 1962.

19 Sec. 2. This Act takes effect on July 1, 1962.
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