

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 393

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

SECOND LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act appropriating \$10,000 to the

7

Department of Commerce for the preliminary

8

study of alleged banking and securities

9

violations; and providing for an effective

10

date."

11

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12

Section 1. The sum of \$10,000 is appropriated out of the

13

general fund to the Department of Commerce for the preliminary

14

study of alleged banking and securities violations taking place

15

prior to January 1, 1962, to determine the feasibility of

16

criminal prosecution. The Commissioner of Commerce shall make

17

a report on the preliminary study to the first session of the

18

third legislature within 10 days of its convening.

19

Sec. 2. The Commissioner of Commerce with the approval of

20

the Governor may transfer any part of the money appropriated

21

by this Act to the Department of Law for the cost of assisting

22

in the direction of the study of banking and securities viola-

23

tions.

24

Sec. 3. Any unused portion of the appropriation made by

25

this Act shall lapse into the general fund on July 1, 1963.

26

Sec. 4. This Act takes effect on the day after its passage

27

and approval or on the day it becomes law without such approval.

28

29

CS for HB #393

-1-