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IN THE HOUSE BY RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 393

IN THE LEGISLATURE OF THE STATE OF ALASKA
SECOND LEGISLATURE - SECOND SESSION

A BILL

For an Act entitled: "An Act appropriating \$100,000 to the Department of Commerce for the investigation and prosecution of banking and securities violations; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The sum of \$100,000 is appropriated out of the general fund to the Department of Commerce for the investigation and prosecution of banking and securities violations.

Sec. 2. The Commissioner of Commerce with the approval of the governor may transfer any part of the money appropriated by this Act to the Department of Law for the cost of assisting in the direction of the investigation of banking and securities violations and for the cost of bringing and maintaining criminal or civil actions of such violations.

Sec. 3. Any unused portion of the appropriation made by this Act shall lapse into the general fund on July 1, 1963.

Sec. 4. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.