

1 IN THE HOUSE

BY MESSRS. CHAPADOS AND BAKER

2 HOUSE BILL NO. 351

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to reduce the fee for the registra-  
7 tion of securities."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 Section 1. Subsec. (b), Sec. 405 of Sec. 19, Ch. 105, SLA  
10 1961, is amended to read:

11 (b) Every person filing a registration statement shall  
12 pay a filing fee of 1/10 per cent of the maximum aggregate  
13 offering price at which the registered securities are to be  
14 offered in this state, but the fee shall in no case be less  
15 than \$50 [\$500] or more than \$1,000. When a registration  
16 statement is withdrawn before the effective date or a pre-  
17 effective stop order is entered under section 406, the  
18 Administrator shall retain \$25 [\$100] of the fee.