

1 IN THE HOUSE

BY MR. CHAPADOS

2 HOUSE BILL NO. 230

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to taxes upon Alaska's
7 commercial fisheries; amending Subsec. (a),
8 Sec. 1, Subsecs. (b) (1) and (c), Sec. 3,
9 Ch. 82, SLA 1949, as amended by Ch. 113,
10 SLA 1951."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. Subsec. (a), Sec. 1, Ch. 82, SLA 1949, as amended
13 by Ch. 113, SLA 1951, is amended to read:

14 (a) Salmon canneries, both shore based and floating:

15 An annual tax equal to 6 percent of the value of the raw
16 fish purchased or otherwise obtained for canning during the
17 year. For the purpose of this license, such raw fish value
18 of each kind of salmon shall be deemed to be a dollar value
19 equal to 50 percent of the average wholesale price obtained
20 for the finished product by Alaska salmon canners [PRINCIPAL
21 CANNED SALMON BROKERS IN SEATTLE, WASHINGTON] during the
22 months of August, September, October, November and December,
23 of the license year. For the purposes of this section,
24 wholesale price includes all receipts whether in the form of
25 money, credits or other valuable considerations, received
26 from the sale of the finished product without deduction for
27 the cost of property sold, the cost of the material used,
28 insurance costs, labor or service costs, label and labeling
29 costs, transportation and storage costs, interest paid,

1 taxes, losses or any other expense except cash discounts
2 allowed on sales not to exceed one and one-half percent,
3 commissions actually paid to independent brokers not to
4 exceed five percent and swell allowance not to exceed one-
5 tenth of one percent.

6 Sec. 2. Subsec. (b) (1), Sec. 3, Ch. 82, SLA 1949, is
7 amended to read:

8 (1) Returns shall be made on the basis of the
9 calendar year to the Commissioner of Revenue [TAX COMMISSIONER]
10 at Juneau, on or before March 31 [THE 15TH DAY OF JANUARY]
11 following the close of the year.

12 Sec. 3. Subsec. (c), Sec. 3, Ch. 82, SLA 1949, is amended
13 to read:

14 (c) TIME FOR PAYMENT: The total amount of tax imposed
15 by this Act shall be paid on or before March 31 [15TH DAY OF
16 JANUARY] following the close of the calendar year.

17 Sec. 4. The provisions of this Act are applicable to tax
18 liability incurred during the tax year beginning January 1, 1962,
19 and each tax year thereafter.