

1 IN THE HOUSE

BY MR. CHAPADOS

2 HOUSE BILL NO. 230

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to taxes upon Alaska's
7 commercial fisheries; amending Subsec. (a),
8 Sec. 1, Subsecs. (b) (1) and (c), Sec. 3,
9 Ch. 82, SLA 1949, as amended by Ch. 113,
10 SLA 1951."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 Section 1. Subsec. (a), Sec. 1, Ch. 82, SLA 1949, as amend-
13 ed by Ch. 113, SLA 1951, is amended to read:

14 (a) Salmon canneries, both shore based and floating:

15 An annual tax equal to 6 percent of the value of the raw
16 fish purchased or otherwise obtained for canning during the
17 year. For the purpose of this license, such raw fish value
18 of each kind of salmon shall be deemed to be a dollar value
19 equal to 50 percent of the average wholesale price obtained
20 for the finished product by Alaska salmon canners [PRINCIPAL
21 CANNED SALMON BROKERS IN SEATTLE, WASHINGTON] during the
22 months of August, September, October, November and
23 December, of the license year. For the purposes of this
24 section, wholesale price includes all receipts whether in
25 the form of money, credits or other valuable considerations,
26 received from the sale of the finished product without
27 deduction for the cost of property sold, the cost of the
28 material used, insurance costs, labor or service costs,
29 label and labeling costs, transportation and storage costs,

1 commissions paid to brokers, interest paid, taxes, losses
2 or any other expense except cash discounts allowed on sales
3 not to exceed one and one-half percent and swell allowance
4 not to exceed one-tenth of one percent.

5 Sec. 2. Subsec. (b) (1), Sec. 3, Ch. 82, SLA 1949, is
6 amended to read:

7 (1) Returns shall be made on the basis of the
8 calendar year to the Commissioner of Revenue [TAX COMMIS-
9 MISSIONER] at Juneau, on or before March 31 [THE 15TH DAY
10 OF JANUARY] following the close of the year.

11 Sec. 3. Subsec. (c), Sec. 3, Ch. 82, SLA 1949, is amended
12 to read:

13 (c) TIME FOR PAYMENT: The total amount of tax im-
14 posed by this Act shall be paid on or before March 31 [15TH
15 DAY OF JANUARY] following the close of the calendar year.

16 Sec. 4. The provisions of this Act are applicable to tax
17 liability incurred during the tax year beginning January 1, 1961,
18 and each tax year thereafter.