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IN THE HOUSE

BY MR. KENDALL

HOUSE BILL NO. 190

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to area redevelopment; creating a division of area redevelopment within the office of the governor; assenting to federal participation; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. It is the purpose of this Act to allow for maximum state participation in the federal Area Redevelopment program.

Sec. 2. There is established within the office of the governor a division of area redevelopment.

Sec. 3. The governor, through the division of area redevelopment, is authorized to make agreements under such reasonable conditions as may be required by the federal government as a condition for receiving federal grants or loan monies for area redevelopment.

Sec. 4. Appropriations to carry out the provisions of this Act may be made from the general fund.

Sec. 5. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.