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IN THE HOUSE

BY JUDICIARY COMMITTEE

CS FOR HOUSE BILL NO. 178

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the disposition of the aviation fuel tax; repealing and re-enacting Sec. 48-5-2 (e), ACLA 1949 as last amended by Ch. 20, SLA 1960; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Sec. 48-5-2 (e), ACLA 1949, as last amended by Ch. 20, SLA 1960, is repealed and re-enacted to read:

(e) Sixty per cent of the proceeds of the revenue from the taxes on aviation fuel, excluding the amount duly determined to have been spent by the state in its collection, shall be refunded to any municipality owning and operating an airport in the proportion that such revenue was collected at the municipal airport. All other proceeds of the taxes on aviation fuel shall be paid into a special "aviation fuel tax account" in the state general fund. The legislature may appropriate funds from this account to be expended for aviation facilities.

Sec. 2. This Act takes effect on July 1, 1961.