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IN THE HOUSE

BY THE JUDICIARY COMMITTEE

2d CS FOR HOUSE BILL NO. 101

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to commercial paper negotiated pursuant to the Alaska World War II Veterans' Act and Ch. 139, SLA 1953 as amended; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. The commissioner of commerce shall have the power and is hereby authorized to sell or transfer at par value or at a premium or discount to the Department of Revenue or any bank or other private purchase for cash or other consideration the mortgages and notes held by the Department of Commerce as security for loans made pursuant to the Alaska World War II Veterans' Act as amended and by Ch. 139, SLA 1953 (the Korean Veterans Act) as amended.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.