

1 IN THE HOUSE

BY THE JUDICIARY COMMITTEE

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2d CS FOR HOUSE BILL NO. 101

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SECOND LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to commercial paper negotiated pursuant to the Alaska World War II Veteran's Act and Ch. 139, SLA 1953 as amended; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Section 1. The commissioner of commerce shall have the power and is hereby authorized to sell, transfer, and discount at par value or at a premium to the Department of Revenue or any bank or other private purchaser for cash or other consideration the mortgages and notes held by the Department of Commerce as security for loans made pursuant to the Alaska World War II Veterans' Act as amended and by Ch. 139, SLA 1953 (the Korean Veterans Act) as amended.

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Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.