

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29

IN THE HOUSE

BY MR. HANSEN

HOUSE BILL NO. 74

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the Alaska Net Income Tax Act; amending Subsec. A, Sec. 5, Ch. 115, SLA 1949, as last amended by Sec. 1, Ch. 181, SLA 1957; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Subsec. A, Sec. 5, Ch. 115, SLA 1949, as last amended by Sec. 1, Ch. 181, SLA 1957, is amended to add a new paragraph (3) to read:

(3) All banks chartered by the federal government or the state are exempt.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.