

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 58

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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SECOND LEGISLATURE- FIRST SESSION

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A BILL

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For an Act entitled: "An Act making fourth class cities eligible

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for certain shared taxes, repealing and re-

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enacting Sec. 9, Ch. 150, SLA 1957, and

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providing an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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Section 1. Sec. 9, Ch. 150, SLA 1957 is repealed and reenacted

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as follows:

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Sec. 9. SHARED TAXES. The state shall share with fourth

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class cities those business license revenues and liquor license

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revenues which it shares with other units of local government.

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A fourth class city's share of such revenues shall be made in

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the same manner and subject to the same conditions as provided

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by law for first class cities.

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Sec. 2. This Act takes effect on January 1, 1961.

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