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IN THE HOUSE

BY MR. RHODE

HOUSE BILL NO. 58

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act making fourth class cities eligible for shared taxes, repealing and reenacting Sec. 9, Ch. 150, SLA 1957, and setting an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Sec. 9, Ch. 150, SLA 1957 is repealed and reenacted as follows:

Sec. 9. SHARED TAXES. The state shall share with fourth class cities those taxes it shares with other units of local government. A fourth class city's share of such taxes shall be the same as provided by law for first class cities.

Sec. 2. EFFECTIVE DATE. This Act takes effect on July 1, 1961.