

1 IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 46

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of
7 \$2,500,000 of general obligation bonds of
8 the state authorized for the purpose of
9 matching federal funds for hospital con-
10 struction and equipment; providing rules
11 and standards to be followed in determining
12 the specific capital improvements to be ac-
13 quired, constructed, installed and made out
14 of the proceeds of sale of such bonds;
15 creating a construction fund and making an
16 appropriation of \$275,000 therefrom; creating
17 a bond redemption fund; and providing for an
18 effective date."

19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

20 Section 1. In determining the specific capital improvements
21 to be acquired, constructed, installed and made out of the pro-
22 ceeds of sale of the \$2,500,000 of hospital general obligation
23 bonds of the state provided for in Ch. 173, SLA 1960, and authoriz-
24 ed by the qualified voters of the state at an election held there-
25 in on November 8, 1960, the governor shall consider the following
26 rules and standards:

27 a. The ability of the various hospitals to meet the require-
28 ments of the United States Government under the Act of Congress
29 now known as the "Hill-Burton Act" to qualify for Hill-Burton

HB #46

1 grants of money;

2 b. The amount of participating money available from the
3 United States Government under such Hill-Burton Act to pay the
4 cost of constructing and equipping such hospitals or additions
5 and improvements to existing hospitals;

6 c. The amount and availability of participating money or
7 other moneys from any other sources to pay such costs;

8 d. The existence and accessibility of other hospital facili-
9 ties within the various areas and population centers of the state
10 and the degree of need of the people in such centers and areas for
11 such facilities;

12 e. The cost of acquisition, construction and equipping of
13 such improvements and facilities;

14 f. The general health, welfare, and safety of the state and
15 its inhabitants.

16 Sec. 2. That there be and is hereby created a special fund of
17 the state to be known as the "Hospital Construction Fund," into
18 which shall be paid the proceeds of the sale of the bonds described
19 in Section 1 of this chapter, except for accrued interest. For the
20 purpose of carrying out the provisions of said Ch. 173, SLA 1960,
21 and this Act, there is hereby appropriated from the Hospital Cons-
22 truction Fund to the Department of Public Works the sum of \$275,000.

23 Sec. 3. That there be and is hereby created another special
24 fund of the state to be known as the "Hospital General Obligation
25 Bond Redemption Fund," to the credit of which there shall be set
26 aside such amounts of money as may be necessary to pay the princi-
27 pal of and interest on the outstanding bonds of the issue described
28 herein, and which Fund shall be used for the sole purpose of paying
29 and securing the payment of such principal and interest as the same

1 shall become due.

2 Sec. 4. This Act takes effect on the day after its passage
3 and approval or on the day it becomes law without such approval.

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