

1 IN THE HOUSE

ORIGINALLY BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR
CS BY THE STATE AFFAIRS COMMITTEE

2 CS FOR HOUSE BILL NO. 45

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of
7 \$1,500,000 of general obligation bonds of the
8 state authorized for bush airfields; provid-
9 ing rules and standards to be followed in
10 determining the specific capital improvements
11 to be acquired, constructed, installed and
12 made out of the proceeds of sale of such
13 bonds; creating a construction fund and
14 making an appropriation of \$550,000 there-
15 from; creating a bond redemption fund; and
16 providing for an effective date."

17 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

18 Section 1. In determining the specific capital improvements
19 to be acquired, constructed, installed and made out of the proceeds
20 of sale of the \$1,500,000 of bush airfield general obligation bonds
21 of the state provided for in Ch. 174, SLA 1960, and authorized by
22 the qualified voters of the state at an election held therein on
23 November 8, 1960, the governor shall consider the following rules
24 and standards:

25 a. The cost of acquisition and construction of the various
26 bush airfields or the cost of constructing necessary additions and
27 improvements thereto, and the cost of maintaining such airfields;

28 b. The amount and availability of participating money or
29 other moneys from any other sources to pay the cost of acquiring

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1 and constructing such bush airfields or additions and improvements
2 necessary therefor and of maintaining such airfields;

3 c. The existence and accessibility of other airfield facili-
4 ties within the various areas of the state;

5 d. The population centers of the various areas of the state
6 and the need of the people in such areas and throughout the state
7 for such airfields;

8 e. The established routes or flight lines of airplanes
9 throughout the state;

10 f. The various United States Government and State of Alaska
11 requirements of minimal size, type of construction, and maintenance
12 for such airfields;

13 g. The orderly and economic development of the resources and
14 industry of the state;

15 h. The general health, welfare, and safety of the state, its
16 inhabitants, and all persons flying or riding in airplanes within
17 the state;

18 i. Bush airfields previously authorized but not completed
19 shall be given highest priority. Airfields initiated without
20 state assistance by a community will be granted next highest
21 priority, all other factors being equal;

22 j. The issue and sale of said bonds shall be conducted and
23 governed by Chapter 175, SLA 1960;

24 k. The submission of a report outlining all expenditures of
25 bond construction funds to the legislature prior to February 1,
26 1962 and annually thereafter until the fund is exhausted.

27 Sec. 2. That there be and is hereby created a special fund
28 of the state to be known as the "Bush Airfield Construction Fund,"
29 into which shall be paid the proceeds of the sale of the bonds

1 described in Section 1 of this chapter, except for accrued interest.
2 For the purpose of carrying out the provisions of said Ch. 174,
3 SLA 1960, and this Act, there is hereby appropriated from the Bush
4 Airfield Construction Fund to the Department of Public Works the
5 sum of \$550,000.

6 Sec. 3. That there be and is hereby created another special
7 fund of the state to be known as the "Bush Airfield General Obliga-
8 tion Bond Redemption Fund," to the credit of which there shall
9 be set aside such amounts of money as may be necessary to pay the
10 principal of and interest on the outstanding bonds of the issue
11 described herein, and which Fund shall be used for the sole
12 purpose of paying and securing the payment of such principal and
13 interest as the same shall become due.

14 Sec. 4. This Act takes effect on the day after its passage
15 and approval or on the day it becomes law without such approval.
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