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IN THE HOUSE

BY THE RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 45

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the issuance of \$1,500,000 of general obligation bonds of the state authorized for bush airfields; providing rules and standards to be followed in determining the specific capital improvements to be acquired, constructed, installed and made out of the proceeds of sale of such bonds; creating a construction fund and making an appropriation of \$550,000 therefrom; creating a bond redemption fund; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. In determining the specific capital improvements to be acquired, constructed, installed and made out of the proceeds of sale of the \$1,500,000 of bush airfield general obligation bonds of the state provided for in Ch. 174, SLA 1960, and authorized by the qualified voters of the state at an election held therein on November 8, 1960, the governor shall consider the following rules and standards:

a. The cost of acquisition and construction of the various bush airfields or the cost of constructing necessary additions and improvements thereto, and the cost of maintaining such airfields;

b. The amount and availability of participating money or other moneys from any other sources to pay the cost of acquiring

1 and constructing such bush airfields or additions and improvements
2 necessary therefor and of maintaining such airfields;

3 c. The existence and accessibility of other airfield facili-
4 ties within the various areas of the state;

5 d. The population centers of the various areas of the state
6 and the need of the people in such areas and throughout the state
7 for such airfields;

8 e. The established routes or flight lines of airplanes
9 throughout the state;

10 f. The various United States Government and State of Alaska
11 requirements of minimal size, type of construction, and maintenance
12 for such airfields;

13 g. The orderly and economic development of the resources and
14 industry of the state;

15 h. The general health, welfare, and safety of the state, its
16 inhabitants, and all persons flying or riding in airplanes within
17 the state.

18 Sec. 2. That there be and is hereby created a special fund
19 of the state to be known as the "Bush Airfield Construction Fund,"
20 into which shall be paid the proceeds of the sale of the bonds de-
21 scribed in Section 1 of this chapter, except for accrued interest.
22 For the purpose of carrying out the provisions of said Ch. 174,
23 SLA 1960, and this Act, there is hereby appropriated from the Bush
24 Airfield Construction Fund to the Department of Public Works the
25 sum of \$550,000.

26 Sec. 3. That there be and is hereby created another special
27 fund of the state to be known as the "Bush Airfield General Obli-
28 gation Bond Redemption Fund," to the credit of which there shall
29 be set aside such amounts of money as may be necessary to pay the

1 principal of and interest on the outstanding bonds of the issue
2 described herein, and which Fund shall be used for the sole pur-
3 pose of paying and securing the payment of such principal and in-
4 terest as the same shall become due.

5 Sec. 4. This Act takes effect on the day after its passage
6 and approval or on the day it becomes law without such approval.

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