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IN THE HOUSE

ORIGINALLY BY RULES COMMITTEE
BY REQUEST OF THE GOVERNOR
CS BY STATE AFFAIRS COMMITTEE

CS FOR HOUSE BILL NO. 44

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to the issuance of \$23,000,000 of general obligation bonds of the state authorized for state ferries and ferry facilities, and roads and highways; providing rules and standards to be followed in determining the specific capital improvements to be acquired, constructed, installed and made out of the proceeds of sale of such bonds; creating a construction fund and appropriating \$18,000,000 therefrom; creating a bond redemption fund; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. From the proceeds of sale of the \$23,000,000 of general obligation bonds of the state provided for in Ch. 170, SLA 1960, and authorized by the qualified voters of the state at an election held therein on November 8, 1960, for the purpose of paying all or part of the cost of acquiring, constructing, equipping and making necessary capital improvements to state ferries and ferry facilities, and roads and highways, \$18,000,000 shall be expended for the purposes of acquiring or constructing, and equipping ferries and terminal and landing facilities for such ferries; and \$5,000,000 of such proceeds shall be used for the construction of roads and highways within the state. Such

CS for HB #44 as amended
by the Senate.

1 ferry system and the routes thereof are hereby made an integral
2 part of the road, highway and transportation system and facilities
3 of the state.

4 Sec. 2. In determining the specific capital improvements to
5 be acquired, constructed, installed and made out of the proceeds
6 of sale of such \$23,000,000 of ferries and ferry facilities, roads
7 and highways general obligation bonds of the state, to wit: the
8 routes, intermediate stops, and termini for such ferry system and
9 the landing and terminal facilities therefor, the design of the
10 ferry vessels to be constructed or acquired and equipped, the
11 routes and termini of the roads and highways to be constructed or
12 improved, and the type of such construction, the governor shall
13 consider the following rules and standards:

14 a. The cost of acquisition or construction and equipping
15 of such ferry facilities and landing and terminal facilities,
16 and the cost of constructing such roads and highways; such
17 expenditures except for design and other professional services
18 shall be made after first securing competitive bids in accordance
19 with state law;

20 b. The availability of participating money or other moneys
21 to pay such cost of acquisition, construction, equipping and
22 maintaining of such improvements;

23 c. The cost of maintaining such ferries, landing and
24 terminal facilities, roads and highways;

25 d. The revenues to be derived from the use and operation of
26 such ferry system;

27 e. The population centers of the various areas of the state
28 and the degree of need of the people in such areas for such
29 ferries, roads and highways;

1 f. The location of the various population centers within the
2 state in relation to navigable waters, and the existence and
3 accessibility of roads and highways to and from such population
4 centers and navigable waters;

5 g. The requirements of the various areas within the state
6 for the development of tourism;

7 h. The frequency and regularity of service required to insure
8 an over-all economic operation of the ferry system;

9 i. The needs of the various areas and population centers
10 within the state for fast and economical handling and transporta-
11 tion of people and passenger and commercial vehicles;

12 j. The existence, location and termini of present and future
13 roads and highways in relation to the termini, routes and stopping
14 places of such ferries so that an integrated and complete highway
15 and transportation system will be created;

16 k. The orderly and economic development of the resources,
17 industry and transportation facilities of the state;

18 l. The general welfare and safety of the state and its
19 inhabitants;

20 m. Issue and sale of said bonds shall be conducted and
21 governed by Ch. 175, SLA 1960;

22 n. A report outlining all expenditures of bond construction
23 funds shall be submitted to the legislature prior to February 1,
24 1962 and annually thereafter until construction is completed.

25 Sec. 3. That there be and is hereby created a special fund
26 of the state to be known as the "Ferries, Roads and Highways
27 Construction Fund," into which shall be paid the proceeds of the
28 sale of the bonds described in Section 1 of this chapter, except
29 for accrued interest. For the purpose of carrying out the

1 provisions of said Ch. 170, SLA 1960, and this Act, there is hereby
2 appropriated from the Ferries, Roads and Highways Construction
3 Fund to the Department of Public Works the sum of \$18,000,000 for
4 the acquisition or construction and equipping of ferries and ferry
5 landing facilities only.

6 Sec. 4. That there be and is hereby created another special
7 fund of the state to be known as the "Ferries, Roads and Highways
8 General Obligation Bond Redemption Fund," to the credit of which
9 there shall be set aside such amounts of money as may be necessary
10 to pay the principal of and interest on the outstanding bonds of
11 the issue described herein, and which fund shall be used for the
12 sole purpose of paying and securing the payment of such principal
13 and interest as the same shall become due.

14 Sec. 5. This Act takes effect on the day after its passage
15 and approval or on the day it becomes law without such approval.
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