

1 IN THE HOUSE

BY RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 44

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of  
7 \$23,000,000 of general obligation bonds  
8 of the state authorized for state ferries  
9 and ferry facilities, and roads and high-  
10 ways; providing rules and standards to be  
11 followed in determining the specific  
12 capital improvements to be acquired, con-  
13 structed, installed and made out of the  
14 proceeds of sale of such bonds; creating a  
15 construction fund and appropriating  
16 \$18,000,000 therefrom; creating a bond  
17 redemption fund; and providing for an  
18 effective date."

19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

20 Section 1. From the proceeds of sale of the \$23,000,000 of  
21 general obligation bonds of the state provided for in Ch. 170,  
22 SLA 1960, and authorized by the qualified voters of the state at  
23 an election held therein on November 8, 1960, for the purpose of  
24 paying part or all of the cost of acquiring, constructing,  
25 equipping and making necessary capital improvements to state  
26 ferries and ferry facilities, and roads and highways, \$18,000,000  
27 shall be expended for the purposes of acquiring or constructing,  
28 and equipping ferries and terminal and landing facilities for  
29 such ferries; and \$5,000,000 of such proceeds shall be used for

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1 the construction and/or improvement of roads and highways within  
2 the state. Such ferry system and the routes thereof are hereby  
3 made an integral part of the road, highway and transportation  
4 system and facilities of the state.

5       Sec. 2. In determining the specific capital improvements  
6 to be acquired, constructed, installed and made out of the  
7 proceeds of sale of such \$23,000,000 of ferries and ferry  
8 facilities, roads and highways general obligation bonds of the  
9 state, to wit: the routes, intermediate stops, and termini for  
10 such ferry system and the landing and terminal facilities there-  
11 for, the design of the ferry vessels to be constructed or  
12 acquired and equipped, the routes and termini of the roads and  
13 highways to be constructed or improved, and the type of such  
14 construction, the governor shall consider the following rules and  
15 standards:

16       a. The cost of acquisition or construction and equipping of  
17 such ferry facilities and landing and terminal facilities, and the  
18 cost of constructing and/or improving such roads and highways;

19       b. The availability of participating money or other moneys  
20 to pay such cost of acquisition, construction, equipping and  
21 maintaining of such improvements;

22       c. The cost of maintaining such ferries, landing and  
23 terminal facilities, roads and highways;

24       d. The revenues to be derived from the use and operation of  
25 such ferry system;

26       e. The population centers of the various areas of the state  
27 and the degree of need of the people in such areas for such  
28 ferries, roads and highways;

29       f. The location of the various population centers within the

1 state in relation to navigable waters, and the existence and  
2 accessibility of roads and highways to and from such population  
3 centers and navigable waters;

4 g. The requirements of the various areas within the state  
5 for the development of tourism;

6 h. The frequency and regularity of service required to  
7 insure an over-all economic operation of the ferry system;

8 i. The needs of the various areas and population centers  
9 within the state for fast and economical handling and transpor-  
10 tation of people and passenger and commercial vehicles;

11 j. The existence, location and termini of present and  
12 future roads and highways in relation to the termini, routes and  
13 stopping places of such ferries so that an integrated and  
14 complete highway and transportation system will be created;

15 k. The orderly and economic development of the resources,  
16 industry and transportation facilities of the state;

17 l. The general welfare and safety of the state and its  
18 inhabitants.

19 Sec. 3. That there be and is hereby created a special fund  
20 of the state to be known as the "Ferries, Roads and Highways  
21 Construction Fund," into which shall be paid the proceeds of the  
22 sale of the bonds described in Section 1 of this chapter, except  
23 for accrued interest. For the purpose of carrying out the  
24 provisions of said Ch. 170, SLA 1960, and this Act, there is  
25 hereby appropriated from the Ferries, Roads and Highways  
26 Construction Fund to the Department of Public Works the sum of  
27 \$18,000,000 for the acquisition or construction and equipping of  
28 ferries and ferry landing facilities only.

29 Sec. 4. That there be and is hereby created another special

1 fund of the state to be known as the "Ferries, Roads and Highways  
2 General Obligation Bond Redemption Fund," to the credit of which  
3 there shall be set aside such amounts of money as may be  
4 necessary to pay the principal of and interest on the outstanding  
5 bonds of the issue described herein, and which fund shall be  
6 used for the sole purpose of paying and securing the payment of  
7 such principal and interest as the same shall become due.

8       Sec. 5. This Act takes effect on the day after its passage  
9 and approval or on the day it becomes law without such approval.

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