

1 IN THE HOUSE

BY THE RULES COMMITTEE  
BY REQUEST OF THE GOVERNOR

2 HOUSE BILL NO. 43

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 SECOND LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the issuance of  
7 \$2,000,000 of general obligation bonds  
8 of the state authorized for a gymnasium  
9 and general utility facilities for the  
10 University of Alaska; providing rules  
11 and standards to be followed in determin-  
12 ing the specific capital improvements to  
13 be acquired, constructed, installed and  
14 made out of the proceeds of sale of such  
15 bonds; creating a construction fund and  
16 making an appropriation of \$2,000,000  
17 therefrom; creating a bond redemption fund;  
18 and providing for an effective date."

19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

20 Section 1. In determining the specific capital improvements  
21 to be acquired, constructed, installed and made out of the pro-  
22 ceeds of sale of the \$2,000,000 of University of Alaska gymnasium  
23 and utilities general obligation bonds of the state provided for in  
24 Ch. 172, SLA 1960, and authorized by the qualified voters of the  
25 state at an election held therein on November 8, 1960, the governor  
26 shall consider the following rules and standards:

27 a. The physical education, health education, and Reserve  
28 Officers Training Corps programs in which the students at the  
29 University will participate;

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1           b. The intramural and intercollegiate sports events which  
2 will be held in such gymnasium, the number of students participat-  
3 ing in the same, and the number of spectators who may attend the  
4 same;

5           c. The present condition and extent of the general utility  
6 facilities now serving the building at the University of Alaska,  
7 and the additions, improvements and repairs thereto and extensions  
8 and replacements thereof necessary to properly serve the buildings  
9 at the University now and hereafter

10           Sec. 2. That there be and is hereby created a special fund  
11 of the state to be known as the "University of Alaska Gymnasium  
12 and Utilities Construction Fund," into which shall be paid the pro-  
13 ceeds of the sale of the bonds described in Section 1 of this  
14 chapter, except for accrued interest. For the purpose of carrying  
15 out the provisions of said Ch. 172, SLA 1960, and this Act, there  
16 is hereby appropriated from the University of Alaska Gymnasium and  
17 Utilities Construction Fund to the University of Alaska the sum  
18 of \$2,000,000.

19           Sec. 3. That there be and is hereby created another special  
20 fund of the state to be known as the "University of Alaska Gymna-  
21 sium and Utilities General Obligation Bond Redemption Fund," to the  
22 credit of which there shall be set aside such amounts of money as  
23 may be necessary to pay the principal of and interest on the out-  
24 standing bonds of the issue described herein, and which Fund shall  
25 be used for the sole purpose of paying and securing the payment of  
26 such principal and interest as the same shall become due.

27           Sec. 4. This Act takes effect on the day after its passage  
28 and approval or on the day it becomes law without such approval.  
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