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IN THE HOUSE

BY RULES COMMITTEE
BY REQUEST OF THE GOVERNOR

HOUSE BILL NO. 32

IN THE LEGISLATURE OF THE STATE OF ALASKA

SECOND LEGISLATURE - FIRST SESSION

A BILL

For an Act entitled: "An Act relating to warrants upon the state treasury, amending Sec. 3, Ch. 130, SLA 1951, as amended by Ch. 128, SLA 1960; and establishing an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

Section 1. Sec. 3, Ch. 130, SLA 1951, as amended by Ch. 128, SLA 1960 is amended to read as follows:

Section 3. No warrant upon the state treasury will be paid unless presented at the office of the commissioner of revenue within two years of the date of its issuance. All warrants not so presented within such time shall be deemed paid and any monies held at the expiration of such time in a special fund or account for the payment of such warrants, or any of them, shall thereupon be transferred to the General Fund, except where such transfer is prohibited by the federal government for state participation in federal programs.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.