

1 IN THE SENATE

BY SENATOR STEWART
BY REQUEST

2 SENATE BILL NO. 219

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIRST LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act amending the 'Electric and
7 Telephone Cooperative Act' by providing
8 for executive committees; and providing
9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 Section 1. Ch. 93, SLA 1959 is amended by the addition of a
12 new section to read as follows:

13

Sec. 12A. EXECUTIVE COMMITTEE.

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(1) If the By-Laws so provide, the board may elect
15 an executive committee to consist of three or more directors,
16 which committee to the extent provided in the By-Laws of the
17 cooperative shall have and may exercise all the authority of
18 the board in the management of the cooperative, except in
19 respect to:

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(a) Apportionment or distribution of net
21 proceeds, savings or losses.

22

(b) Selection of officers.

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(c) Filling of vacancies in the board or the
24 executive committee.

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(2) The board may elect other directors as alter-
26 nates for members of the executive committee.

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(3) Designation of an executive committee and the
28 delegation thereto of authority shall not operate to relieve
29 the board or any member thereof of any responsibility imposed

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upon it or him by law.

Sec. 2. This Act takes effect on the day after its passage and approval or on the day it becomes law without such approval.