

1 IN THE SENATE BY SENATORS COGHILL AND MOODY
2 SENATE BILL NO. 198
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIRST LEGISLATURE - SECOND SESSION
5 A BILL

6 For an Act entitled: "An Act relating to the Nenana and Chena ice
7 classics; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 Section 1. AUTHORIZATION. The existing non-profit associa-
11 tions conducting the annual ice classics or pools known as the
12 Nenana Ice Classic and the Chena Ice Classic are authorized to
13 conduct those events within the state as provided for in this Act.
14 For the purposes of this Act, "ice classic" means a game of chance
15 participated in by the purchase of tickets and wherein a prize of
16 money is awarded for the closest guess of the time the ice moves
17 on the Tanana and Chena Rivers at a spot designated by the Nenana
18 and Chena ice classic associations.

19 Sec. 2. LICENSE: REPORT. The commissioner of revenue shall
20 annually issue a license to the operators of the Nenana and Chena
21 Ice Classics. The associations shall file a report by January 1
22 of each year with the commissioner of revenue showing all income
23 and disbursements of the association. The commissioner of revenue
24 is authorized to inspect the books and records of each association
25 and issue, deny or revoke the operating license if the report is
26 not submitted or irregularities are discovered.

27 Sec. 3. EFFECTIVE DATE. This Act takes effect on the day
28 after its passage and approval or on the day it becomes law with-
29 out such approval.